



TRANSCRIPT OF 19TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, 25TH SEPTEMBER, 2025 AT 11:30 A.M. THROUGH VIDEO CONFERENCING OR OTHER AUDIO-VISUAL MEANS

Mr. Aman Sisodia

A very Good Morning to all our esteemed shareholders and Company executives.

I, Aman Sisodia, Company Secretary & Compliance Officer of the Company welcome you all at the 19th Annual General Meeting (“AGM”) of the Company being conducted through Video Conferencing mode as per the applicable provisions of the Companies Act, 2013, SEBI Listing Regulations and various other circulars issued by MCA & SEBI. The notice of AGM for conducting the same through Video Conferencing mode was sent on 02nd September, 2025 via electronic mode through NSDL, to all such shareholders whose email IDs were registered with the Company and the Depositories as on 22nd August, 2025. Further, in compliance with Regulation 36(1)(b) of SEBI Listing Regulations, a letter has been sent to shareholders whose email IDs are not registered, providing the web-link and instructions to access the Annual Report and AGM Notice online.

Since, Mr. Rajeev Kumar Sir holds the position of Chairperson and Whole-Time Director of the Company, I request him to kindly take the Chair.

Before I hand over the proceedings to the Chairman sir to declare the meeting open, I would like to highlight certain points here.

- The facility of participation at the AGM through video conferencing has been made available for 1000 shareholders on first come first serve basis, except for large shareholders *i.e., shareholders holding 2% or more shareholding*, promoters, institutional investors, directors, key managerial personnel, the chairperson of the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee as well as the auditors who are allowed to attend the AGM without any restrictions on account of first come first serve basis.
- Subsequent to the circulars issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the shareholders is not available for the AGM. However, the corporate shareholders are entitled to appoint authorized representatives to attend the AGM through Video Conferencing mode and cast their votes through e-voting.
- The registered office of the Company situated at Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata – 700001 shall be deemed as the venue for the AGM and proceedings of the AGM shall be deemed to be made here at.
- All the shareholders who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Shareholders attending the AGM through Video Conferencing shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.



- The shareholders are requested to use earphones so that they are clearly audible and also try to minimize any noise in the background.
- Once the Question/Answer session starts, the names of shareholders who have registered themselves as Speakers would be announced one by one, and the Speaker Shareholder will thereafter be unmuted to speak.
- Further, all the documents referred to in the notice of AGM and statutory registers are available for inspection by shareholders as per process mentioned in the notice of the AGM.

With this, I now hand over the proceedings to the respected Chairman Sir.

Thank you.

Mr. Rajeev Kumar

Good morning, Ladies and Gentlemen,

I, Rajeev Kumar, Chairperson and Whole-Time Director of the Company, extend a very warm welcome to each one of you.

I trust you are all in good health and spirits. I request your cooperation and patience as we conduct this meeting, which I am confident will be a significant and successful event for all of us.

As per the confirmation from our Company Secretary, the required quorum is present. I therefore declare this meeting duly convened, properly constituted, and in order.

Allow me now to introduce the distinguished members of our Board and panelists present today:

1. Mr. Amit Kumar Goyal – Managing Director & CFO
2. Ms. Moumita Ghosh – Woman Independent Director
3. Mr. Sharad Kumar Bachhawat –Independent Director
4. Mr. Ashok Kumar Jain –Independent Director
5. Mr. Aman Sisodia – Company Secretary and Compliance Officer

We are also joined by the representatives of our Statutory Auditor, Internal Auditor, Cost Auditor, and Ms. Prachi Todi, Practicing Company Secretary, who is acting as Scrutinizer and Secretarial Auditor.

Chairman's Message

A Year of Strategic Transformation

The Financial Year 2024–25 has been a landmark year for your Company – a year defined by strategic transformation, operational resilience, and the creation of a robust platform for long-term growth.

Before I share the financial highlights, let me briefly set the broader context in which we have operated.



The Economic and Industry Landscape

India's economy continues to shine as a global bright spot. As per the Provisional Estimates released by the National Statistics Office (NSO), India's real GDP grew by 6.5% in financial year 2024–25, reaffirming its position as one of the fastest-growing major economies worldwide.

Despite global uncertainties, India's resilience – supported by prudent fiscal management, bold reforms, and strong fundamentals – has placed our nation firmly on the path to becoming the world's fourth-largest economy.

The real estate and infrastructure sector, the third-largest contributor to India's GDP, is poised to account for over 13% by 2025 and is expected to reach a market size of \$1 trillion by 2030. Large-scale investments in housing, urban infrastructure, highways, and energy are transforming the sector – and we are positioning ourselves at the frontline of this transformation.

Strategic Diversification into Power

One of the biggest milestones of the year was our entry into the Power sector. Recognizing India's rapidly growing energy needs and its national commitment to sustainability, we took a bold step forward by diversifying into clean energy and infrastructure.

This strategic decision was underscored by the re-naming of our Company from RDB Realty & Infrastructure Limited to RDB Infrastructure and Power Limited.

This is not merely a change of name – it is a statement of intent. It reflects our vision to build future-ready infrastructure and invest in sustainable energy solutions that will power the India of tomorrow.

Corporate Action: Share Sub-Division

In order to enhance liquidity and widen participation, we undertook a sub-division of equity shares. Every 1 equity share of Rs. 10 has been sub-divided into 10 equity shares of Re. 1 each, fully paid-up.

This step has been taken to make our stock more accessible, attract more investors, and enable broader participation in the Company's growth journey.

Financial Performance: FY 2024–25

Our performance this year stands testimony to the strength of our strategy and the resilience of our operations.

- Total Profit surged to Rs. 568.22 Lakhs, up from Rs. 270.17 Lakhs in the previous year – a growth of over 110%.
- Revenue from Operations rose sharply to Rs. 11,347.73 Lakhs, compared to Rs. 6,784.05 Lakhs in FY 2023–24 – a growth of nearly 70%.

These exceptional results underline our ability to execute efficiently, manage prudently, and grow decisively, even in a dynamic environment.



Our Impact and Purpose

Beyond numbers, our true measure lies in the impact we create.

- Through our affordable and mid-income housing initiatives, we are directly contributing to the Government of India's "Housing for All" mission.
- Our infrastructure and energy projects are supporting national priorities of connectivity, urban growth, and sustainable power.

We are not just a business – we are a partner in India's progress.

Looking Ahead

With a stronger foundation and a renewed identity, our strategic priorities are clear:

- Strengthen our presence in the Infrastructure and Power sectors.
- Invest decisively in scalable and sustainable clean energy solutions.
- Drive operational efficiency and excellence in project delivery.
- Create enduring stakeholder value through disciplined growth and innovation.

A Note of Gratitude

To our shareholders – thank you for your trust and belief in our vision.

To our employees – your passion and commitment are the driving forces behind everything we achieve.

To my fellow Board Members – your wisdom and support have been invaluable in steering the Company through this transformative journey.

In Conclusion

The fact that our Company's valuation has multiplied in just one year is not only a testament to our robust strategy but also to our collective execution capability.

And yet, this is just the beginning. With a sharper vision, a renewed identity, and a determined team, we are poised to achieve even greater milestones.

Together, we will continue to push boundaries, embrace challenges, and deliver excellence, while shaping India's growth story and creating long-term value for all our stakeholders.

With these words, I now request the Company Secretary to proceed with the rest of the meeting.

Thank you.



Mr. Aman Sisodia

Thank you, Sir.

Dear Shareholders,

Since the notice convening AGM, Annual Report, Auditors Report, and Financial Statement is already circulated in advance, I with the consent of the shareholders, take it as read.

Further, the Reports of both the Statutory Auditors and the Secretarial Auditors form an integral part of the Annual Report already provided to the shareholders.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules), 2014, the Company has provided the facility to its shareholders to exercise their right to vote by electronic means in respect of the businesses to be transacted at the AGM.

For this purpose, the Company has tied up with the National Securities Depository Limited i.e. NSDL as the authorized agency for facilitating voting through electronic means. The Company provided remote e-voting facility to all the persons who were shareholders of the Company on 18th September, 2025, the cut-off date. The remote e-voting had commenced on 22nd September, 2025 from 9:00 a.m. and ended on 24th September, 2025 at 5:00 p.m.

Shareholders attending the AGM today who have not casted their vote by remote e-voting are entitled to exercise their right to vote by e-voting at the AGM.

Since the AGM is being held through Video Conferencing and the resolutions mentioned in the Notice convening the AGM have already been put to vote through remote e-Voting, there will be no proposing and seconding of the resolutions.

Now I would request the respected Chairman Sir to continue with the meeting.

Mr. Rajeev Kumar

I am reading out the subject matter of the resolutions proposed to be transacted at this meeting. The details and objectives of each resolution have already been provided in the Explanatory Statement attached with the notice. However, to assist you in making a well-informed decision, I will briefly explain the objective and implications of each resolution.

ORDINARY BUSINESS:

1st Agenda item is:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 and the report of the Board of Directors and the Statutory Auditors thereon



Now, I would like to take a moment to explain the objective and implications of the resolution we are about to discuss, so that all shareholders present have a clear understanding of the matter.

These financial statements reflect the overall performance of the Company during the year, including revenues, expenses, assets, and liabilities, and present a true and fair view of its financial position. The accompanying Board's Report and Auditor's Report also highlight key operational developments, compliance matters, and observations on the financial statements, if any.

Adoption of the audited accounts is a statutory requirement under the Companies Act, 2013, and an important step in maintaining transparency, accountability, and shareholder confidence. By passing this **Ordinary Resolution**, the shareholders formally place on record the financial performance of the Company for the year under review and acknowledge the reports of the Board and Auditors. With your approval, these financial statements will be adopted and taken on record.

2nd Agenda item is:

To approve the re-appointment of Mr. Amit Kumar Goyal (DIN: 05292585) as Director, liable to retire by rotation

Dear Shareholders, as per the requirements of the Act, one-third of the Directors are required to retire by rotation at each Annual General Meeting, and being eligible, Mr. Amit Kumar Goyal has offered himself for re-appointment.

He has been associated with the Company and has contributed his experience and guidance in the Board's deliberations. His continuation on the Board will ensure stability and strengthen governance. This resolution therefore seeks your approval for his re-appointment as a Director, liable to retire by rotation, through an **Ordinary Resolution**.

SPECIAL BUSINESS

3rd Agenda item is:

To consider and increase the borrowing limits prescribed under Section 180(1)(c) of the Companies Act, 2013

As per the provisions of the Act, the Board of Directors requires approval of the shareholders through a Special Resolution to borrow money beyond the aggregate of the paid-up share capital, free reserves, and securities premium of the Company. This resolution seeks to enhance the borrowing limits of the Company up to Rs. 170 Crores, in supersession of all earlier limits approved.

The proposed increase in borrowing powers will provide the Company with greater financial flexibility to meet its business requirements, fund future growth opportunities, and ensure smooth operations. This step is being taken keeping in mind the long-term interests of the Company and its stakeholders. Accordingly, your approval is sought for passing this resolution as a **Special Resolution**.



4th Agenda item is:

To grant approval to give loan, provide guarantee or security in connection with a loan

This item of business seeks the approval of the shareholders to authorize the Company to grant loans, provide guarantees, or offer security in connection with loans to certain group and associate entities, as detailed in the notice.

It is to be noted that as an infrastructure company, the Company is exempt from the requirement of seeking shareholder approval under Section 186 of the Companies Act, 2013. However, as a good corporate governance practice and in the interest of transparency, the Company is voluntarily seeking your approval through this **Special Resolution**.

5th Agenda item is:

To approve the appointment of Secretarial Auditor of the Company

This item of business is to approve the appointment of Ms. Prachi Todi, Practicing Company Secretary, as the Secretarial Auditor of the Company for a term of five consecutive financial years starting from financial year 2025-26 to financial year 2029-30. As per Section 204 of the Companies Act, 2013, read with the applicable rules, and Regulation 24A of SEBI (LODR) Regulations, every listed company is required to get the Secretarial Audit done by a qualified professional. The Audit Committee and the Board have recommended her appointment for this purpose.

The role of the Secretarial Auditor is to provide an independent assurance on whether the Company has complied with applicable corporate laws, rules, and regulations, thereby strengthening transparency and governance. This resolution seeks your approval to formally appoint Ms. Prachi Todi as the Secretarial Auditor of the Company, on such remuneration as may be decided by the Board in consultation with the Audit Committee.

6th Agenda item is:

To ratify the remuneration of Cost Auditor of the Company

This agenda item is to ratify the remuneration of the Cost Auditor of the Company for the financial year ending 31st March, 2026. In accordance with Section 148 of the Companies Act, 2013, the Board has appointed M/s. Sohan Lal Jalan and Associates, Cost Accountants, to carry out the audit of the cost records of the Company, on the recommendation of the Audit Committee. The proposed remuneration for this assignment is Rs. 80,000 plus applicable taxes and reimbursement of out-of-pocket expenses, which now requires the ratification of shareholders.

Cost Audit plays a significant role in verifying the accuracy of cost records, ensuring efficiency in operations, and providing assurance on compliance with applicable cost accounting standards. By approving this resolution, the shareholders will formally ratify the remuneration payable to the Cost Auditors and enable them to continue their work effectively for the benefit of the Company and its stakeholders.



I will now request the Company Secretary to moderate the Q & A session and call out the names of persons one by one who have registered themselves as speakers for the AGM for putting forth their queries and suggestions.

Mr. Aman Sisodia

Thank You, Sir. Now we are starting the Question & Answer session.

Before I open the floor for the speakers, I would like to reiterate that the Speakers be concise and limit their speech to 1 to 2 minutes and request the speakers not to repeat the questions and points made by the earlier Speakers.

If there is a connectivity problem at the speakers' end, the next speaker will be asked to join. Once the connectivity improves, the speaker will be called again, after all the other registered speakers have completed their turn.

I would like to call our first speaker Ms. Lily Pradhan.

Please unmute moderator.

Ms. Lily Pradhan

Am I audible? Hello?

Mr. Aman Sisodia

Yes, you are audible.

Ms. Lily Pradhan

Myself Lily Pradhan from Kolkata attending through video conferencing, my one question, what is aim and object of future development by applying AI technology. Next, what is the cost cutting measurement and management. Next, what is the cash flow management. Nothing more, Thank you so much.

Mr. Aman Sisodia

Thank you, ma'am.

Moderator please unmute, Mr. Dipayan Pradhan.

Can you please speak.

Moderator

Speaker number 2, Deepak Pradhan, please unmute yourself.



Mr. Dipayan Pradhan

Hello, Am I loud and clear.

Mr. Aman Sisodia

Yes.

Mr. Dipayan Pradhan

Thank you for having me and thank you for giving me this opportunity. I would really appreciate if the Company continues to having meeting on an online platform as it is very helpful for shareholders like us joining from overseas. I just wanted to ask what the minority shareholders like us can expect from the Company in future like in which direction the Company is going and mainly investors appreciation policy. What do we expect when we turn a good profit do we expect a dividend or buy back or something like that. I would really appreciate if the Board would elucidate us on that. Thank you that will be all.

Mr. Aman Sisodia

Thank you

Moderator, please unmute Mr. Manas Banerjee.

Can you please speak.

Mr. Manas Banerjee

I am audible sir?

Mr. Aman Sisodia

Yes you are.

Mr. Manas Banerjee

A very good morning to everyone, respected Chairman, present Board of Directors and fellow shareholders, myself Manas Banerjee, joining from Kolkata. Sir, for the financial year 2024-25 our Company showed significant top and bottom-line growth, congratulations to the entire team for making these a successful year. Our Companies CSR policy was excellent, so I strongly support all the resolutions by remote e-voting.

Now I have some queries sir. Sir, the MOU with Stargen Power, what is the long-term vision for the power segment, especially in clean and decentralized energy? Second query is with the renewed infrastructure and power what measures are in place to mitigate potential delay and cost overall? My final query sir, what is the Company's plan and timeline for reducing its debt and strengthening its balance sheet?

Before I conclude, My sincere thanks to Company Secretary, Mr. Aman Sisodia and his full team for an excellent investor service. Thank you and wish you all the best sir. Over to you for further proceedings.



Mr. Aman Sisodia

Thank you sir.

Moderator, please unmute Mr. Subhash Kar.

Mr. Subhash Kar

Am I audible?

Mr. Aman Sisodia

Yes sir.

Mr. Subhash Kar

Good afternoon, everyone, respected Chairman sir, esteemed members of the Board and fellow shareholders. I am Subhash Kar joining from Kolkata. Chairman sir your speech was outstanding and provided valuable insights about our Company. Sir, I would like to extend my heartfelt congratulations to you and the entire management team on posting such a fantastic sale of number in this fiscal year so help the revenue from operation and profit after tax, big jump and a robust proposal. Sir I have only one question sir, How does the Company plan to leverage India's infrastructure expansion especially in Tier 2 and Tier 3 cities and maximize EPC and allied business opportunities. Nothing to add more, Thank you sir and Best wishes for Durga Pooja and Navratri and Diwali, Namaskar.

Mr. Aman Sisodia

You too, Thank you sir.

Moderator, please unmute Mr. Sujan Modak.

Now you can please speak.

Mr. Sujan Modak

Hello, can you hear me?

Mr. Aman Sisodia

Yes sir.

Mr. Sujan Modak

Namaskar, Namaskar, Good morning and namaskar, respected Chairman and other Board of Directors, I am Sujan Modak attending this meeting from my residence in Kolkata, सर, बहुत अच्छे से आपने बताया है Company के बारे में, that really takes down lot questions I had and sir एक ही चीज़ जानना है कि हमारा जो



operating guidance particularly this year क्या है and second and last question is that sir investors community के लिए if you can give a guidance for top line and bottom line growth for next 2 years, अगर आप कैसे देखते हैं सर, मतलब it cannot be exactly told but definitely आप जैसे देखेंगे तो थोड़ा आप बताएँगे तो guidance अच्छा रहेगा sir.

Before I finish definitely, I thank our Company Secretary and his whole team for doing a very good investor service to the investor's community. Sir nothing to add more, over to you for further proceedings.

Mr. Aman Sisodia

Thank you sir.

Moderator, please unmute Mr. Ashit Kumar Pathak.

Now you can please speak sir.

Mr. Ashit Kumar Pathak

Hello, Am I audible?

Mr. Aman Sisodia

Yes sir you are audible.

Mr. Ashit Kumar Pathak

Good noon, respected Chairman, Board of Directors, Company Secretary, fellow members, joining at 19th AGM of RDB Infrastructure and Power Limited. My name is Ashit Kumar Pathak, joining from Kolkata.

At first, my extreme gratitude to our Company Secretary, Mr. Aman Sisodia for sending me the notice of the AGM and annual report digitally very well in advance and allow me to speak. And sir, your opening remarks, you have just raised the most valuable points and prosperity of my Company. And thanks for this. And thanks for my Company's management team, revenue near about 113 crores, also net profit near about 568.22 lakhs. And net profit margin increased to 5.05% against 3.97%. And operating profit margin increased to 6.64% against 5.31%. There is no dividend. And nicely I am appreciating debt equity ratio reduced to 0.53 against 2.67. Excellent strategy, sir.

I am totally appreciating for this. Sir, also you mentioned our cost efficiency and quality focus in policy, excellent initiative. Sir, in current financial year, out of, you have mentioned our order book near about 13 ongoing projects, government and 13, out of 13, six government projects and total ongoing projects.

Sir, any new projects in our pipeline in current financial year? We are looking forward. And also last year, handed over 29,450 square feet for commercial residential. And what quantity of square feet we are looking forward in current financial year? And sir, GST reduction, any impact in our cost and before cost efficiency and seeking better margin for GST reduction? And sir, under reserve bank, any new projects in our pipeline? Share your thoughts.



Just like Regent Crown and Regent Lakeview. And sir, any capital raise plan in current financial year? Also mentioned in the resolution four, we have capital loan near about 254, which are looking forward. And sir, at present government initiative, renewable power, green power projects and many T&D Companies are looking forward. So, what we are looking forward for power sector, share, because we have also infrastructure and power related. Share your thoughts. Our revenue and margin we are seeking for power sector.

Sir, any plan for expansion our project because government initiative affordable housing under PMAY and bank credit inflow with disposable income and agricultural growth is ongoing. Share your thoughts about expansion impact to cities. Sir, also good promoter holding I noticed near about 72.42%. So, promoter have keen interest for my Company.

Though there is not good dividend policy, but rewarded the members with stock split as well as new share to of RDB Real Estate Constructions Limited to members without any cost. Really appreciating for this, because this is also a rewarding policy to member apart from dividend. I have totally appreciating for this.

Also, sir, any high.

Mr. Aman Sisodia

Sir, can you please concise your speech, sorry to interrupt you.

Mr. Ashit Kumar Pathak

Just one Question.

Mr. Aman Sisodia

Yes please.

Mr. Ashit Kumar Pathak

Sudden inflation of higher raw material price any impact in our margin? Share your thoughts. Nothing to say more. I pray to God everybody good health.

Mr. Aman Sisodia

Moderator, please unmute Mr. Bimal Krishna Sarkar.

Moderator

Sir, he is not available, not present sir.

Mr. Aman Sisodia

Moderator, please unmute our next Mr. Goutam Nandy.



Moderator

Sir, Mr. Goutam Nandy and Mr. Sudipta Chakraborty, two shareholders not present, so we can move to another speaker number 10 Ms. Indrani Chakraborty, please unmute yourself.

Ms. Indrani Chakraborty

Very good. I am Indrani Chakravarthy, attending VC from Kolkata, a small shareholder of your Company. At first, I congratulate my Company Secretary, Board of Directors and my fellow shareholder to give me a chance in this platform. I casted vote along with my family member in favour of you in this AGM. I believe my Company will perform better to better in coming future. Best of luck to my Board of Directors.

Sir, my question is, what is your roadmap next two and three years? Nothing more to say. Sir, Sudipta Chakraborty also speaker apply, but his phone is not connected.

Mr. Sudipta Chakraborty

Sir, I am Sudipta Chakraborty. I was previous speaker. I can speak from this device, sir.

Aman Sisodia

Yes, sir.

Mr. Sudipta Chakraborty

Thank you, sir. I believe my Company will progress day by day for our directors' honesty, dedication, devotion and determination. Sir, share has listed not so long, so we have to trust with the management. I believe performance will grow day by day.

Sir, my question is, how can you control your liabilities and interest cost? And second question is, how do you implement green energy in your business? You are very investor-friendly Company. I am glad to be a part of this Company. Thank you, sir, for patience hearing.

Aman Sisodia

Okay, sir. Thank you.

Moderator, please unmute Dipanwita Chakravarthy, our next speaker.

Can you please speak?

Ms. Dipanwita Chakraborty

Am I audible?



Aman Sisodia

Yes, you are.

Ms. Dipanwita Chakraborty

Myself, Dipanwita Chakravarthy, attending VC from Kolkata. Good afternoon, sir. At first, I want to congratulate Board of Directors, Company Secretary and my fellow shareholders to give me a chance in this platform. I hope my Company will perform better to better in coming future.

I casted my vote in favour of you. I just want to know future two to three years roadmap of our Company. Nothing more. Thank you. Have a nice day.

Mr. Aman Sisodia

Thank you, ma'am.

Moderator please unmute our next speaker Mr. Mahesh Kumar Bubana.

Moderator

Sir, Not available.

Mr. Aman Sisodia

Moderator please unmute our next speaker Mr. Manjit Singh.

Can you speak please?

Moderator

Manjit Ji please unmute yourself.

Mr. Aman Sisodia

Let's move to our next speaker. Moderator, please unmute our next speaker Mr. Jaydip Bakshi.

Can you speak please sir?

Mr. Jaydip Bakshi

Very good afternoon, the Chairman and Board of Directors. Myself, Jaydip Bakshi, connecting from the city of Kolkata. Sir, initial speech was very much informative and many questions have been raised, so I don't want to repeat them. Just want to know how in this competition markets, how we plan to sustain ourselves and what is our goal strategy for the coming years. And thanks to the secretarial department for giving good investor service to the shareholders and maintaining handsome relations. I'm pleased to get involved in today's video conference. Thank you, sir, for the opportunity.



Aman Sisodia

Thank you, sir. Moderator, please unmute our next speaker, Ms. Aloka Modak.

I think she is not available.

Please unmute our next speaker, Mr. Sunil Kumar Modak.

Now you can speak please?

Moderator

Sunil Kumar not present in the meeting.

Mr. Manjit Singh

Am I audible?

Mr. Aman Sisodia

Yes sir.

Mr. Manjit Singh

Company की management team, secretarial team and my co-shareholders, मैं सभी का स्वागत करता हूँ। Company progress कर रही है और नए आयाम स्थापित कर रही है, इसकी मैं आपको मुबारकबाद देना चाहूँगा। Sir ये Stargen Power Private Limited के साथ जो हम Rs. 225 Crore ka का समझौता कर रहे हैं, जिसमें हमने Nagpur को locate किया है और उसके आसपास की 5 जगहों को। मैं ये जानना चाहता हूँ कि जो locate किए हैं आपने 5 जगहें, उनसे जो सारा फायदा होगा, वो Nagpur को ही advantage मिलेगा या अन्य प्रदेशों में भी और अलग city/देहात में उसका कुछ फायदा मिलेगा। आप थोड़ा इस बारे में अगर clear करेंगे। ये जो आपका 52 MW AC / 65 MW DC solar plant है जी, इसके बारे में आप हमें बताएँगे तो हमें Company के बारे में और जानकारी होगी। हमारा व्यापार share bazaar के अंदर listed है, और जो हमारा BSE का code 533285 और जो symbol है RDBIPL, उसका पूरा मान-सम्मान रखते हुए, आपने अपने दिशा-निर्देश के अंदर secretarial department ने well in time balance sheet बनाकर हमें आपके साथ रूबरू करवाया है। ये जो आज के पल हमने आपके साथ साझा किए हैं, ये आने वाले time में हमारी investment को मजबूत करेंगे। ये आपके remarks में हमें दिखा है, जो आपने Company के वर्तमान और भविष्य के बारे में बताया है। Thank you for the management team, thank you for the secretarial team. Thank you, sir.

Mr. Aman Sisodia

Thank you sir.

Moderator please check whether Mr. Sunil Kumar Modak and Mr. Aloka Modak is available?



Moderator

Aloka Modak ji is available.

Aloka ji please unmute yourself.

Mr. Aman Sisodia

Aloka Modak Ji you are now unmuted, can you speak please?

Mr. Aloka Modak

Hello audible now.

Mr. Aman Sisodia

Yes, we can hear you.

Mr. Aloka Modak

Sunil Modak, joint holder of Aloka Modak, respective Chairman of the meeting, Board of Directors and Company Secretary. Only one question I have- What is the future plan of this Company?

This much As I said my shareholder sequence number is 15, Sunil Modak, my other device is not working, Can I speak here?

Mr. Aman Sisodia

Yes sir, sure.

Mr. Sunil Modak

Good morning, sir Sunil Modak here shareholder of your concern, respected chairman, Board of Directors, Company Secretary and fellow shareholder. Our company result is good. I hope that our Company will do better in the coming years. I want to know in this year.

Mr. Aman Sisodia

I think they disconnected, moderator.

Let's move on to further.

Moderator

Sir, last speaker shareholder Atanu Saha is available.



Mr. Aman Sisodia

What is the name of the last speaker shareholder?

Moderator

Atanu Saha.

Mr. Atanu Saha

Am I audible, sir? It is good day, sir. It is 19 years RDB Infrastructure and Power Limited, sir. Its is our Rajiv Kumar Ji, Amit Goyal Ji and our Company Secretary Aman Sisodia Ji. As far as the agenda is concerned 1, 2 and special 3, 4, 5, 6 whereas it is 4, 5 whereas it is borrowing limit and approved loan. We need your guidelines sir. Next year, do we meet with good result and good health to everybody. Thank you very much.

Mr. Aman Sisodia

Can you repeat louder? Your voice is cracking.

Mr. Atanu Saha

It is over, Hello It is already over May I continue? It is over?

Mr. Aman Sisodia

We couldn't understand your question, Your voice was cracking.

Mr. Atanu Saha

The question is the matter of the borrowing limits and approved loans, we need your guidelines, the guidelines this coming year till 2027, Thank you very much Thank you, Have a good day sir.

Mr. Aman Sisodia

Now I request Mr. Amit Kumar Goyal to answer the questions raised by the speakers one by one. We will answer the questions in agenda because there are lots of questions which are common by all the speakers, Over to you sir.

Mr. Amit Kumar

Good afternoon, everyone. Thank you for your valuable questions and for your continued trust and support. I appreciate the opportunity to address the queries raised, and now I will respond to them.



1. What are the capital expenditure plans for the next two years?

Over the next two years, we plan to allocate resources towards key projects that enhance our infrastructure, power capacity. We remain committed to ensuring that these investments deliver long-term value to our stakeholders and we will share detailed updates as we progress.

2. What is the road map of the Company for next 2 to 5 years?

In the next 2 to 5 years, your Company will focus on growing stronger in our main areas, infrastructure and power. We plan to work with good partners, use new and eco-friendly technologies, and reach more cities, especially in growing areas. Our goal is to improve how we work, care for the environment, and create long-term value for everyone connected with us. We want to build a better, greener, and smarter future, and make your Company a trusted name across the country.

3. What is the future revenue and growth plan?

Our future growth plan is to take on more projects in infrastructure, housing, and renewable energy, especially in fast-growing cities. We aim to increase our revenues steadily by improving efficiency, using smart technology and building long partnerships.

4. What is the green energy initiative taken by Company?

As part of our green energy initiative, your Company is taking firm steps towards clean and sustainable energy. The Company has entered into a Memorandum of Understanding with Stargen Power Private Limited for the execution of Solar Power Projects of 52 Megawatt (AC) / 65 Megawatt (DC), to be developed across five sites near Nagpur, Maharashtra. This marks our commitment to supporting renewable energy, reducing our carbon footprint, and building a greener future. So this project is taken by Stargen Power where we got the EPC contract. We are also exploring other opportunities in other states like Rajasthan, Madhya Pradesh where if we get the opportunity we are obviously going to increase our solar projects there. We are also taking a contract from the Damodar Valley Corporation in West Bengal, although the order size is almost 8 crore rupees but we are also exploring various standards for the development of solar energy.

5. The Capex and Order in hand?

Your Company has planned capital investment to support upcoming projects. We currently have a healthy book order of almost Rs. 415 crores which gives us strong visibility for future growth and steady revenues.

6. The Liabilities as on 31st March, 2025?

Although the figures are already mentioned in the books but for the review of shareholders, I just read it out, as on 31st March, 2025, the Company's total liabilities stood at Rs. 132.48 crore, comparing to Rs. 129.37 crore in current liabilities and Rs. 3.11 crore in non-current liabilities.



7. What is the GST impact on Infrastructure and Power Sector?

As of 22nd September, 2025, the GST on renewable energy equipment like solar panels and wind turbines was reduced from 12% to 5%, helping lower project costs also, the GST rate on the cement rate reduced from 28% to 18%, which give us boost in the infrastructure segment.

8. How can we improve EPS margins?

The Company's EPS has improved from 0.16 to 0.32 per share in the current year and moving forward, we aim to further improve EPS margins by focusing on revenue growth, cost optimization, and operational efficiency to deliver sustained value to our shareholders.

With this, we conclude the question-and-answer session and now I would request the Company Secretary to continue with the meeting.

Mr. Aman Sisodia

With this we come to the end of the Question & Answer session.

For any further questions, shareholders are welcome to email us at csrdbinfra@rdbindia.com and we will revert accordingly.

Now I request the respected Chairman Sir for concluding the meeting

Mr. Rajeev Kumar

The Board has appointed Ms. Prachi Todi, Practicing Company Secretary as Scrutinizer to scrutinize the e-voting process.

Shareholders who have not casted their vote through remote e-voting can cast their votes through their screens which also contain the e-voting services facility to vote during the AGM and till 15 minutes post conclusion of the AGM.

The consolidated results will be announced within two working days from the conclusion of the meeting. The result will be placed on the Company's website along with the website of NSDL.

I thank all the shareholders for attending and co-operating in conducting the meeting through video conferencing.

I thank all the Directors and members of the management team who have joined the meeting. I wish everyone the best of health and safety in the year ahead.

I hereby declare the proceedings as concluded after the voting period of 15 minutes. Thank you.