



# RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039  
PHONE : +91 33 4450 0500 • E-MAIL : secretarial@rdbindia.com • Web : www.rdbindia.com

Date: 11<sup>th</sup> August, 2023

To  
Department of Corporate Services  
**BSE Limited**  
P.J.Towers, Dalal Street  
Mumbai- 400 001

To  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata- 700 001

**Sub: Outcome of Board Meeting and Disclosure under Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e., 11<sup>th</sup> August, 2023, has inter-alia, considered, approved, and recommended the following:

- i. The Un-audited Financial Results (Standalone and Consolidated) for the **Quarter ended 30<sup>th</sup> June, 2023** along with the Limited Review Report(s) issued by the Statutory Auditor of the Company. The Standalone and Consolidated Un-audited Financial Results of the Company for the **Quarter ended 30<sup>th</sup> June, 2023** along with the Limited Review Report(s) of the Statutory Auditor of the Company are enclosed herewith as **Annexure 1**.
- ii. Re-appointment of Mr. Sharad Kumar Bachhawat (DIN: 05161130) as a Non-Executive Independent Director of the Company for a further period of 5 years with effect from 19<sup>th</sup> January, 2024 to 18<sup>th</sup> January, 2029, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.  
*(Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, the brief profile of Mr. Sharad Kumar Bachhawat is enclosed herewith as Annexure 2).*

Further, in compliance with **Circular No. LIST/COMP/14/2018-19** issued by BSE Limited, we hereby confirm that Mr. Sharad Kumar Bachhawat (DIN: 05161130) is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

RDB REALTY & INFRASTRUCTURE LTD

*[Handwritten Signature]*  
Director



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iii. Re-appointment of M/s L.B Jha & Co., Chartered Accountants (FRN.: 301088E) as the Statutory Auditors of the Company for a further period of 5 years whose term of office is due to expire at the ensuing Annual General Meeting of the Company.

*(Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, the brief profile of M/s. L.B Jha & Co. is enclosed herewith as Annexure 3).*

iv. In the matter of the Scheme of Arrangement for Demerger between RDB Realty & Infrastructure Limited ("RRIL") and RDB Real Estate Constructions Limited ("RRECL") for demerger of the Realty division of RRIL and its merger with RRECL ("the Scheme"), RRIL has received a No Objection Letter (DCS/AMAL/TL/R37/2858/2023-24) dated 02<sup>nd</sup> August, 2023 from the Bombay Stock Exchange Limited, and a No Objection Letter (CSE/LD/15869/2023) dated 03<sup>rd</sup> August, 2023 from the Calcutta Stock Exchange Limited. With respect to the said matter, the Board of Directors of RRIL have decided to make an application to the Hon'ble National Company Law Tribunal ("NCLT") in the due course.

The meeting commenced at 12.30 P.M. and concluded at 04.00 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,

**For RDB Realty & Infrastructure Limited**

**RDB REALTY & INFRASTRUCTURE LTD**

**Directo.**

**Rajeev Kumar**  
**Chairman & Whole-time Director**  
**DIN: 07003686**

Encl: As above



**RDB REALTY & INFRASTRUCTURE LIMITED**

Regd. Office : Bikaner Building, 8/1, Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN: L16003WB2006PLC110039

Ph: 033-4450 0500, Fax: 033-2242 0588, Email: secretarial@rdbindia.com, Web: www.rdbindia.com

Statement of Un-Audited Financial Results (Standalone & Consolidated) for the Quarter ended 30.06.2023

(Rs. In lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2023 (Un-audited)	31.03.2023 (Audited)	30.06.2022 (Un-audited)	31.03.2023 (Audited)	30.06.2023 (Un-audited)	31.03.2023 (Audited)	30.06.2022 (Un-audited)	31.03.2023 (Audited)
1	<b>Income</b>								
	(a) Revenue from Operations	1,009.92	5,010.11	1,190.38	10,229.47	1,052.54	6,726.16	1,302.50	12,855.51
	(b) Other Income	361.86	253.09	35.44	1,032.34	183.98	526.23	69.17	1,339.63
	<b>Total Income</b>	<b>1,371.78</b>	<b>5,263.20</b>	<b>1,225.82</b>	<b>11,261.81</b>	<b>1,236.52</b>	<b>7,252.40</b>	<b>1,371.67</b>	<b>14,195.15</b>
2	<b>Expenses</b>								
	(a) Expenses relating to Construction Activity	1,093.42	2,964.87	962.48	7,573.30	1,397.06	3,842.69	1,117.85	10,543.24
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(316.30)	1,814.86	(29.87)	1,641.78	(1,460.17)	1,981.71	(185.23)	(82.37)
	(c) Employee Benefits Expenses	30.05	31.49	27.21	114.85	44.11	51.13	33.22	154.65
	(d) Finance Costs	388.26	382.97	137.36	1,168.75	479.59	424.77	156.20	1,258.50
	(e) Depreciation and Amortisation Expenses	1.74	0.60	1.87	6.74	124.26	1.84	3.87	14.05
	(f) Other Expenses	39.11	1.27	35.70	216.03	303.85	29.47	43.22	278.59
	<b>Total Expenses</b>	<b>1,236.28</b>	<b>5,196.05</b>	<b>1,134.75</b>	<b>10,721.44</b>	<b>888.70</b>	<b>6,331.61</b>	<b>1,169.13</b>	<b>12,166.66</b>
4	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-3)</b>	<b>135.50</b>	<b>67.15</b>	<b>91.07</b>	<b>540.37</b>	<b>347.82</b>	<b>920.78</b>	<b>202.54</b>	<b>2,028.48</b>
5	Exceptional item	-	-	-	-	-	-	-	-
6	<b>Profit/(Loss) before Tax (3-4)</b>	<b>135.50</b>	<b>67.15</b>	<b>91.07</b>	<b>540.37</b>	<b>347.82</b>	<b>920.78</b>	<b>202.54</b>	<b>2,028.48</b>
7	<b>Tax Expense</b>								
	(a) Current Income Tax	34.00	5.00	22.90	115.00	35.50	135.32	51.24	335.85
	(b) Related to earlier years	-	-	-	(2.37)	(4.51)	2.68	0.02	(0.14)
	(c) Deferred Tax	-	1.04	-	1.04	0.04	0.74	-	0.80
	<b>Net Tax Expense</b>	<b>34.00</b>	<b>6.04</b>	<b>22.90</b>	<b>113.67</b>	<b>31.03</b>	<b>138.74</b>	<b>51.26</b>	<b>336.51</b>
8	<b>Net Profit/(Loss) after tax from continuing operations(6-7)</b>	<b>101.50</b>	<b>61.11</b>	<b>68.17</b>	<b>426.70</b>	<b>317.54</b>	<b>776.88</b>	<b>148.88</b>	<b>1,687.82</b>
9	<b>Net Profit/(Loss) after tax from discontinuing operations</b>								
10	<b>Profit (Loss) for the period from JV/Associates</b>					0.75	(5.15)	(2.40)	(4.14)
11	<b>Profit/(loss) for the period</b>	<b>101.50</b>	<b>61.11</b>	<b>68.17</b>	<b>426.70</b>	<b>317.54</b>	<b>776.88</b>	<b>148.88</b>	<b>1,687.82</b>
12	<b>Other comprehensive income</b>		(1.45)		20.19		(1.45)		20.19
13	<b>Total Comprehensive Income for the period</b>	<b>101.50</b>	<b>59.66</b>	<b>68.17</b>	<b>446.89</b>	<b>317.54</b>	<b>775.43</b>	<b>148.88</b>	<b>1,708.01</b>
14	<b>Paid up Equity Share Capital (Face Value Rs.10/- Per Share)</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>	<b>1,728.34</b>
15	<b>Other Equity</b>				8,846.43				15,125.44
16	<b>Earnings per Share (of Re.1/- each) (Not Annualised):</b>								
	(a) Basic	0.59	0.35	0.39	2.47	1.84	4.49	0.86	9.77
	(b) Diluted	0.59	0.35	0.39	2.47	1.84	4.49	0.86	9.77

**Notes:**

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Financial Results for the Quarter ended June 30, 2023 have been reviewed by the Audit Committee and on their recommendation have been approved by the Board of directors at their respective meetings held on August 11, 2023. The statutory auditors of the Company have reviewed the above standalone and consolidated financial results for the quarter ended June 30, 2023. Further in accordance with the requirements under Regulation 33 of the SEBI (LODR) Regulations, 2015, the statutory auditors have carried out limited review report for the quarter ended June 30, 2023 and the report has been approved by the Board.
- Company has purchased Gupta Infrastructur (India) Pvt Ltd on going concern basic as per the order of Mumbai Bench of Hon'ble NCLT on 22.02.2022 necessary compliance and paper work in under process with ROC as status of "Gupta Infrastructur India Pvt Ltd" is still showing under Liquidation. From current financial year, Company is considering "Gupta Infrastructur (India) Pvt Ltd" for consolidation purpose as they expect documents with ROC to be completed as soon as possible.
- The Company has applied to SEBI for scheme of Arrangement for Demerger and received NOC from BSE & NSE with respect to scheme of arrangement for demerger of RDB Realty & Infrastructure Limited (RRIL). The Realty division of (RRIL) is proposed to be demerged with RDB Real Estate Constructions Ltd (RRECL). The Board of Director of (RRIL) have decided to make an application to the Hon'ble National Company Law Tribunal (NCIL) in the due course.
- The Companies business activities are reviewed by the Board of Directors/Audit Committee, falls within a single operating segment viz. "Real Estate", as per Ind AS 108 operating segment, hence segment disclosures have not been given.
- Calculation of Deferred Tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The previous financial period/year figures have been regrouped/ re-arranged wherever necessary to conform to this period's classification.
- These results will be made available on the Company's website www.rdbindia.com and websites of BSE Limited www.bseindia.com.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (LODR) Regulations 2015 has been placed before the Board of Directors.

**RDB REALTY & INFRASTRUCTURE LTD.**

Rajeev Kumar  
Chairman & Whole-time Director  
DIN: 07003686



Place: Kolkata  
Date: 11.08.2023

**Limited Review Report**

To  
**The Board of Directors**  
**RDB REALTY & INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter ended June 30, 2023.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)

*Ranjan Singh*

(Ranjan Singh)

Partner

(Membership Number-305423)  
UDIN: 23305423BHAHEJ3377



Place: Kolkata  
Date: 11.08.2023

**LIMITED REVIEW REPORT**

**TO**  
**THE BOARD OF DIRECTORS**  
**RDB REALTY & INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **RDB REALTY & INFRASTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

1. RDB Real Estate Construction Limited	Wholly Owned Subsidiary
2. Raj Construction projects Private Limited	Wholly Owned Subsidiary
3. Gupta Infrastructure India Pvt. Ltd	Wholly Owned Subsidiary
4. Bhagwati Plasto works Private Limited	Subsidiary
5. RDB Jaipur Infrastructures Private Limited	Subsidiary
6. RDB Mumbai Infrastructures Private Limited	Subsidiary
7. RDB Bhopal Hospitality Private Limited	Subsidiary
8. RDB Bhopal Infrastructure Private Limited	Subsidiary
9. Nirvana Devcon LLP	Subsidiary
10. RDB Chennai Realtors LLP	Subsidiary
11. RDB Anekant LLP	Subsidiary
12. RDB Awas LLP	Subsidiary
13. Rimjhim Vanijya (P) Ltd	Associate
14. Aristo Infra Developers LLP	Associate
15. RDB Anekant Orbit Properties Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 617.29 lakhs, total net profit after tax of Rs. 182.75 lakhs and total comprehensive income of Rs. 182.75 lakhs for the quarter ended June 30, 2023. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results include the interim financial results of Nine subsidiaries which have not been reviewed by respective auditors, whose interim financial results reflect total revenue of Rs. 212.99 lakhs, total net profit after tax of Rs.32.54 lakhs and total comprehensive income of Rs.32.54 lakhs for the quarter ended June 30, 2023. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 0.75 lakhs and total comprehensive income of Rs. 0.75 lakhs for the quarter ended June 30, 2023 in respect



of three associates based on their interim financial results which have not been subjected to reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)

*Ranjan Singh*

(Ranjan Singh)  
Partner

(Membership Number -305423)  
UDIN: 23305423BHAHEK1456



Place: Kolkata  
Date: 11.08.2023



# RDB REALTY & INFRASTRUCTURE LIMITED

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## Annexure 2

<b>Name of Director</b>	Mr. Sharad Kumar Bachhawat
<b>Reason for Change</b>	The Board of Directors based on the recommendation of the Nomination & Remuneration Committee of the Company approved the re-appointment of Mr. Sharad Kumar Bachhawat (DIN: 05161130) as a Non-Executive Independent Director of the Company for a second term of five years w.e.f. 19.01.2024 to 18.01.2029, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
<b>Date and Term of appointment</b>	Re-appointed for a second term of 5 (five) years w.e.f. 19.01.2024 to 18.01.2029.
<b>Brief Profile</b>	He started his career in cosmetics and manufacturing of readymade garments. He is a learned person having experience of more than 20 years in the field of Real Estate Business. He has served as Independent Director in other Companies where his valuable guidance and support has led to the growth and efficient management of the Companies. He is also socially active and is involved with various organizations which contribute towards the betterment of the society at large. He has also served as the president of the Sports Club and has emerged as a good leader.
<b>Disclosure of relationships between Directors</b>	None

RDB REALTY & INFRASTRUCTURE LTD

  
Director





# RDB REALTY & INFRASTRUCTURE LIMITED

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## Annexure 3

<b>Name of Auditor</b>	M/s L.B Jha & Co., Chartered Accountants (FRN.: 301088E)
<b>Reason for Change</b>	The Board of Directors based on the recommendation of the Audit Committee of the Company approved the re-appointment of M/s L.B Jha & Co., Chartered Accountants (FRN.: 301088E) as Statutory Auditors of the Company for a second term of five years, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
<b>Date and Term of appointment</b>	Re-appointed for a second term of 5 (five) years from the conclusion of the 17 <sup>th</sup> Annual General Meeting till the conclusion of the 22 <sup>nd</sup> Annual General Meeting of the Company to be held in the year 2028.
<b>Brief Profile</b>	M/s L.B Jha & Co., is a Chartered Accountants Firm registered with the Institute of Chartered Accountants of India having Firm Registration No. 301088E. The Firm was set up in Kolkata in 1934, and currently, it has three offices in India – Kolkata, Mumbai and Delhi. It is engaged in providing various services such as audit & assurance services, consulting and business advisory services, taxation services, and other compliance services. It also has a broad reach across varied sectors in the corporate arena that has enabled it to perform and its knowledge base has been enriched with experience in various industries like Aviation, Coal, Chemical, Real Estate, etc.

RDB REALTY & INFRASTRUCTURE LTD

Director