

CHAIRMAN SPEECH

Good Morning Ladies and Gentlemen.

Hope you all are in good health and safe at your respective location.

It gives me immense pleasure to welcome you all to the 16th Annual General Meeting of RDB Realty & Infrastructure Limited. Since inception, the RDB Group has been guided by its unique spirit and values and has flourished by keeping these intact in the organization. Our Corporate Philosophy, which reflects these historical tenets as well as our aspiration for the future, is the core essence that lies at the heart of our all activities. Approaching the fourth decade, the bedrock of our growth is the spirit of innovation, principle of entrepreneurial freedom and social service. Trust in our Group has been achieved via long-term business strategies, pioneering initiatives, significant upfront investments for the future, all made possible through financial independence and meaningful diversifications.

Being the flagship Company of RDB Group, RDB Realty & Infrastructure Limited went public in 2010 after acquiring the real estate arm of RDB Industries Limited. The real estate arm of the RDB Group was born in 1981, with the dream of providing a home to all classes of people. Starting from developing homes for the middle and lower income groups, the Company's product is now categorized into 2 segments:

- Residential Projects – Developing Hi-tech & Integrated Townships and Group Housing projects.
- Commercial Projects – Building and selling or leasing – out Office Spaces, Malls and Shops.

Headquartered in Kolkata, the Company has a pan India presence with all the necessary infrastructure, manpower and finance. Today RDB Realty & Infrastructure Limited has a strong foothold in all the rapidly growing cities like New Delhi, Mumbai, Hyderabad, Jaipur, Jodhpur, Bikaner, Surat, Chennai, Guwahati, Madhya Pradesh, Kharagpur, Haldia, and Burdwan. It has also become a prominent member of CREDAI Bengal and one of the few real estate companies to be accredited with the ISO 9001:2008 certification.

We have been fortifying our today and sowing seeds for a better tomorrow. The presence of highly qualified professionals in the management of the Company ensures that high standards are maintained in quality construction, timely delivery, and customer satisfaction. Since the Company has always strived hard to keep its commitments, more than 5000 happy families are occupying the residential estates of the Company. Additionally, with the existing land bank and the acumen to identify new opportunities, the Company is all set to grow exponentially and be a prominent player in the real estate growth story of India. RDB Group strongly opines "**GOING TOGETHER, GROWING TOGETHER**" with its Customers, Shareholders, Associates and Team Members in order to create and accomplish the aspiration of being one of the largest real estate Company of India.

It is really appreciable that your Company is emerging stronger and healthier year on year and is scaling new heights. I do have full faith in our team work and dedication. We are bouncing back to the old glorious days (Post COVID) moving towards a bright and prosperous future.

As I have been informed that the required quorum is present and therefore, I declare this Meeting as properly convened, constituted and in order.

Now, let me introduce you to the Directors and Officers present through Video Conferencing.

1. Sri Pradeep Kumar Pugalia, Whole time Director
2. Smt. NeeraChakravarty, Women Director & Whole time Director
3. Sri Ravi Prakash Pincha, Independent Director
4. Sri Sharad Kumar Bachhawat, who is an Independent Director and also the Chairman of the Audit Committee; Nomination & Remuneration Committee; Stakeholders Relationship Committee and Corporate Social Responsibility Committee.
5. Sri Abhay Doshi, Independent Director
6. Sri. Ashok Kumar Jain, Independent Director
7. Sri Anil Kumar Apat, Chief Financial Officer
8. Sri Ritesh Kumar Jha, Company Secretary and Compliance Officer

The representatives of the Statutory Auditors and Secretarial Auditors of the Company and the Scrutinizer have also joined this Meeting from their respective locations.

Before I speak to you about the performance of your company, let me briefly touch upon the current trends prevailing in the Company and the Infrastructure Sector in which your Company is operating.

INFRASTRUCTURE SECTOR AND ITS DEVELOPMENT

A nation's infrastructure must be developed for expansion of all sectors and overall economy. The Indian economy's growth engine is the infrastructure sector. As it entails manufacturing and industrial growth, the increased spending in this sector multiplies overall economic growth. The Budget has rightly emphasized accelerating infrastructure development, in both its physical and digital forms, as a component of booster dose to revive economic growth.

ECONOMIC SCENARIO

India is expected to become the world's third largest construction market by 2022-23. India will require investment worth Rs. 50 trillion (US\$ 777.73 billion) across infrastructure for a sustainable development

in the country. Hundreds of new cities need to be developed over the next decade and years, demand for urban freight is predicted to increase by 140%. Final-mile freight transit in Indian cities accounts for 50% of the total logistics expenditures in the country's increasing e-commerce supply chains. India is expected to become the third-largest construction market globally by 2022. Indian logistics market is estimated to touch US\$ 320 billion by 2025. Thereby requiring substantial improvement in its infrastructure.

FINANCIAL HIGHLIGHTS

The Company Standalone has posted a net profit of Rs 228.87 Lakhs for the year ended 31st March, 2022 against a net profit of Rs 151.09 Lakhs in the previous year. Total Revenue stood at Rs. 4885.69 Lakhs for the year ended 31st March, 2022 against Rs. 4199.49 Lakhs for the year ended 31st March, 2021. The Company has Eleven Subsidiary Companies, Two Limited Liability Partnership as a subsidiary, One Limited Liability Partnership as a associates and Two Associate Company engaged into similar activities. Each one is a Profitable unit on its own. The consolidated net profit of the Company is Rs. 538.02 Lakhs for the year ended 31st March, 2022 against a net profit of Rs. 440.84 Lakhs in the previous year. Consolidated Revenue stood at Rs. 7237.56 Lakhs for the year ended 31st March, 2022 against Rs. 6015.61 Lakhs for the year ended 31st March, 2021.

On the occasion of your Company's 16th Annual General Meeting, I would like to once again thank all of you - our valued Shareholders - for your continued support & faith in the Company.

CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standard of Corporate Governance and adhere to the Corporate Governance requirements set out by SEBI. Good governance facilitates effective management, operational transparency maintain a high level of business ethics and to optimize the value for all its stakeholders.

ACHIEVEMENTS

I am happy to inform you that during the financial year your Company has acquired City Centre Mall Situated at Raipur, and land measuring 15 acre (Approx) situated at Asansol. During the financial year your Company through one of its Subsidiary Company RDB Chennai Realtors LLP has completed a project named SUBHIKSHAM Project and has started its new residential cum commercial Project “Century” at Tollygunge Tram Depo, Kolkata through one of its Subsidiary Company Nirvana Devcon LLP.

FUTURE OUTLOOK

Despite the ongoing geopolitical tension which has aggravated the supply chain issues and inflationary pressures, the Indian economy is poised for growth led by boost in consumption and investment demand supported by various favourable measures such as PLI scheme and massive capital expenditure outlay announced by the government. However, hike in policy rates, increase in global commodity prices, high freight costs due to supply chain issues and resurgence of COVID-19 with new variants could act as major headwinds. Nonetheless, we are optimistic on future prospects and remain confident of improved performance going forward due to resilient demand environment in our end user i.e. individual consumers/ various Govt entities.

I would now request the Company Secretary to further continue with the proceedings of the meeting.

I am reading out the subject matter of the resolutions proposed to be transacted at this meeting

Resolution No. 1

To receive, consider and adopt the Annual Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended 31st March, 2022 together with the Report of the Auditor and Directors thereon.

Resolution No. 2

To appoint a Director in place of Mrs. Neera Chakravarty (DIN: 09096844) who retires by rotation and being eligible, offers herself for re-appointment.

Resolution No. 3

Re-appointment of Mr. Pradeep Kumar Pugalia (DIN: 00501351) as a Whole-time Director of the Company

I also inform to the Shareholders that Mr. Pradeep Kumar Pugalia (DIN: 00501351) has vast experience in Administrative roles, formalizing operational matters, marketing and control and supervision of risk management which will help to the Company.

Before we proceed with discussion on the Agenda items, let me inform you that as this AGM is being held through Video Conferencing and the Resolutions mentioned in the Notice convening this AGM have already been put to vote, there will be no proposing and seconding of Resolutions and no voting by show of hands.

Since all the resolutions have been introduced and discussed, I now invite the registered speaker shareholders to raise queries and give suggestions in respect of any of the items of business of the Notice. I request the members to restrict their comments with the business of the Annual General Meeting and relevant only to the Company and not to any other matter. Members are also requested to mention their name and introduce themselves before giving suggestions or raising questions. I would also appreciate if the shareholders can keep their deliberation brief and precise and limit the same to 3 minutes. Please avoid repeating the queries already asked by other fellow Members.

I will now request the Company Secretary to moderate the Q & A session and call out the names of people one by one who have registered themselves for putting forth their queries and suggestions.

Members who have not cast their vote through remote e-voting can cast their votes through their screens which also contain the e-voting services facility to vote **during AGM and till 15 minutes post conclusion of AGM**. The Board has appointed Ms. Prachi Todi, Practicing Company Secretary as Scrutinizer to scrutinize the e-voting process.

The consolidated results will be announced within 48 hours of the conclusion of the meeting. The result will be placed on the company's website along with the websites of NSDL and stock exchanges, BSE and CSE.

I thank all the members for attending and co-operating in conducting the meeting through video conferencing.

I thank all the Directors and members of the management team who have joined the meeting. I wish everyone the best health and safety in year ahead.

I hereby declare the proceedings as closed. Thank you very much and see you all next year.