

## **Chairman's Speech**

Good Morning Ladies and Gentlemen, On behalf of the Board of Directors, I extend a warm welcome to all of you at this 12<sup>th</sup> Annual General Meeting of the Company.

I have been informed that the required quorum is present. Hence I declare the 12<sup>th</sup> Annual General Meeting as properly convened, constituted and in order.

The Statutory Register, Proxy Register, and Inspection Documents are available for inspection of the members.

Let me introduce you to the Directors and officers present on the Dias.

To my left is Smt. Kusum Devi Dugar who is a Woman Director. Beside her is Sri Ravi Prakash Pincha who is an Independent Director and next to him is Sri Om Prakash Rathi, who is an Independent Director and also the Chairman of the Audit Committee; Nomination & Remuneration Committee; Stakeholder Relationship Committee and Corporate Social Responsibility Committee.

To my Right is Sri Pradeep Kumar Pugalia – the Whole Time Director of the Company. Next to him is Sri Anil Kumar Apat – Chief Financial Officer and beside him is Ms. Prachi Todi – the Company Secretary and Compliance Officer of the Company.

Further, I apprise you all that Sri Animesh Shivkumar Gupta, an Independent Director of the Company was not able to attend the meeting due to some personal reasons.

I also acknowledge the presence of our Statutory Auditor and Secretarial Auditor in the Meeting.

It is indeed my pleasure to interact with all my shareholders to give an outlook of the Company's performance for Financial Year 2017-18. It was another challenging year for your company, which has been moving ahead with its forward-looking vision, aims to achieve its various targets and focus on strengthening the Balance Sheet.

It is our diversified segmental presence which adds to our sustainable performance. We continue to venture into new projects targeting middle and low income audience. This ensures low inventory and increased revenue, resulting in efficient working capital base. Further, our continued presence in government projects provides the necessary shield against industry slow down and enhances our goodwill, which we expect to leverage in our projects.

The Company has posted a net profit of Rs. 82.94 Lakhs for the year ended 2017-18 in comparison to last year's net profit of Rs. 55.79 Lakhs. Further, towards its Corporate Social Responsibility, the Company has made its contribution for development and promotion of education.

On the occasion of your Company's 12th Annual General Meeting, I would like to once again thank all of you - our valued Shareholders - for your continued support.

I would now request the Company Secretary to apprise you the process of voting and carry on with the formal agenda of the meeting.