

ADDENDUM

TO

NOTICE DATED 23-11-2023

CONVENING

MEETING OF UNSECURED CREDITORS

This addendum is being circulated to bring on record certain relevant details relating to the Demerged Company(i.e., RDB REALTY & INFRASTRUCTURE LIMITED)and the Resulting Company (i.e. RDB REAL ESTATE CONSTRUCTIONS LIMITED) missed out from the explanatory statement circulated to the Unsecured Creditors via notice dated 23.11.2023. The details of such information are set out herein below:-

- a) Pre and post Asset & Liabilities of the Demerged Company, and
- b) Pre and post Asset & Liabilities of the Resulting Company.
- c) Impact of Scheme on revenue generating Capacity of the Demerged Company.

This addendum would be deemed to be an integral part of the explanatory statement circulated to the Unsecured Creditors and the Unsecured Creditors advised to read the explanatory statement and the addendum together as one (1) document.

Dated this 06TH Day of December,2023
Place: Kolkata

Sd/-
Advocate Sonal Shah
Chairperson appointed for the Meetings

**DETAILS OF ASSETS AND LIABILITIES OF
RDB REALTY & INFRASTRUCTURE LIMITED – Demerged Company**

(IN Rs)

ASSETS	PRE DEMERGER	DEMERGED DIVISION	POST DEMERGER
NON CURRENT ASSETS			
(a) Property, Plant and Equipment	41,43,323	37,20,296	4,23,027
(b) Other Intangible Assets	1,74,133	1,74,133	0
(c) Financial Assets			
(i) Investments	19,01,14,634	18,90,94,410	10,20,224
(ii) Other financial assets	71,02,825	58,65,066	12,37,759
(d) Deferred tax assets (Net)	15,47,233	15,47,233	0
TOTAL NON CURRENT ASSETS	20,30,82,148	20,04,01,138	26,81,010
CURRENT ASSETS			
(a) Inventories	183,56,52,875	77,52,42,530	106,04,10,345
(b) Financial Assets			
(i) Trade receivables	3,73,96,462	17,74,283	3,56,22,179
(ii) Cash and cash equivalents	6,35,28,121	2,89,25,422	3,46,02,699
(iii) Other financial assets	160,92,57,657	152,58,08,483	8,34,49,174
(c) Current Tax Assets	3,28,82,521	7,36,508	3,21,46,013
(d) Other current assets	9,28,02,996	69,46,583	8,58,56,413
TOTAL CURRENT ASSETS	367,15,20,632	233,94,33,809	133,20,86,823
TOTAL ASSETS	387,46,02,780	253,98,34,947	133,47,67,833
EQUITY AND LIABILITIES			
(a) Equity Share capital	17,28,34,000	0	17,28,34,000
(b) Other Equity	86,42,30,162	78,78,47,162	7,63,82,547
TOTAL EQUITY	1,03,70,64,162	78,78,47,162	24,92,16,547
LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	56,80,11,937	56,80,11,937	0
(ii) Other Financial Liabilities	1,84,58,129	1,09,08,129	75,50,000
(b) Provisions	9,07,256	9,07,256	0
TOTAL NON-CURRENT LIABILITIES	58,73,77,322	57,98,27,322	75,50,000
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	126,99,72,540	73,91,50,180	53,08,22,360
(ii) Trade and other payables	8,38,06,600	1,22,85,436	7,15,21,164
(iii) Other financial liabilities	25,70,31,640	21,55,26,938	4,15,04,705
(b) Other current liabilities	63,10,94,018	20,51,40,961	42,59,53,057
(c) Provisions	82,56,498	56,498	82,00,000
TOTAL CURRENT LIABILITIES	225,01,61,298	117,21,60,013	107,80,01,285
TOTAL LIABILITIES	387,46,02,780	2,53,98,34,947	1,33,47,67,833

**DETAILS OF ASSETS AND LIABILITIES OF
RDB REAL ESTATE CONSTRUCTIONS LIMITED – RESULTING COMPANY**

(IN Rs)

ASSETS	PRE DEMERGER	DEMERGED DIVISION	POST DEMERGER
NON CURRENT ASSETS			
(a) Property, Plant and Equipment		37,20,296	37,20,296
(b) Other Intangible Assets	1,40,400	1,74,133	3,14,533
(c) Financial Assets			
(i) Investments		18,90,94,410	17,75,80,410
(ii) Other financial assets		58,65,066	58,65,066
(d) Deferred tax assets (Net)		15,47,233	15,47,233
TOTAL NON CURRENT ASSETS	1,40,400	20,04,01,138	18,90,27,538
CURRENT ASSETS			
(a) Inventories		77,52,42,530	77,52,42,530
(b) Financial Assets			
(i) Trade receivables		17,74,283	17,74,283
(ii) Cash and cash equivalents	1,13,477	2,89,25,422	2,90,38,899
(iii) Other financial assets	1,17,41,888	152,58,08,483	1,53,75,50,371
(c) Current Tax Assets		7,36,508	7,36,508
(d) Other current assets		69,46,583	69,46,583
TOTAL CURRENT ASSETS	1,18,55,365	233,94,33,809	235,12,89,174
TOTAL ASSETS	1,19,95,765	253,98,34,947	254,03,16,712
EQUITY AND LIABILITIES			
(a) Equity Share capital	1,01,00,000	0	17,28,34,000
(b) Other Equity	15,67,265	78,78,47,612	61,51,66,877
TOTAL EQUITY	1,16,67,265	78,78,47,612	78,80,00,877
LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		56,80,11,937	56,80,11,937
(ii) Other Financial Liabilities		1,09,08,129	1,09,08,129
(b) Provisions		9,07,256	9,07,256
TOTAL NON-CURRENT LIABILITIES		57,98,27,322	57,98,27,322
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		73,91,50,180	73,91,50,180
(ii) Trade and other payables		1,22,85,436	1,22,85,436
(iii) Other financial liabilities		21,55,26,938	21,55,26,938
(b) Other current liabilities		20,51,40,961	20,51,40,961
(c) Provisions	3,28,500	56,498	3,84,998
TOTAL CURRENT LIABILITIES	3,28,500	117,21,60,013	117,24,88,513
TOTAL LIABILITIES	1,19,95,765	253,98,34,947	254,03,16,712

Impact of Scheme on Revenue generating capacity of the Demerged Company

The table below gives a summarized snapshot of Past 3 Financial Year Division-Wise Turnover of the Demerged Company [RDB Realty and Infrastructure Limited]:

Particulars	Audited Financials for F.Y ended 31.03.2023 (In Rs)	Audited Financials for Half-Yearly ending 30.09.2022 (In Rs)	Audited Financials for F.Y ended 31.03.2022 (In Rs)	Audited Financials for F.Y ended 31.03.2021 (In Rs)
Total Turnover of Demerged Company	1,12,82,00,110	28,97,71,754	49,13,38,360	42,12,77,166
Turnover of Demerged Undertaking (Realty Business Division)	58,61,21,016	19,77,38,200	24,34,39,722	21,94,85,566
Turnover of Remaining Undertaking (Infrastructure Business Division)	54,20,79,094	9,20,33,554	24,78,98,638	20,17,91,600

Post coming into effect of the Scheme of Arrangement, the Demerged Company [RDB Realty and Infrastructure Limited] will only continue its Infrastructure Business Division. The Realty Business Division will be Demerged to the Resulting Company. The Total Revenue of the Demerged Company will only comprise revenue from the Infrastructure Business Division.